

Transaction-Based Requirements

for the Precious Stones and Precious Metals Dealers (PSMD) sector

When to perform Customer Due Diligence ("CDD")?

Customer pays in cash or cash equivalent **above S\$20,000**.

Money laundering or terrorism financing is **suspected**.

You **doubt the accuracy** of previously obtained CDD information.

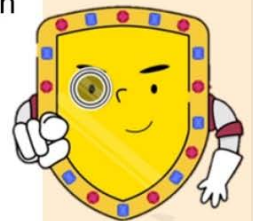
How to perform CDD?

 **Verify** customer's identity

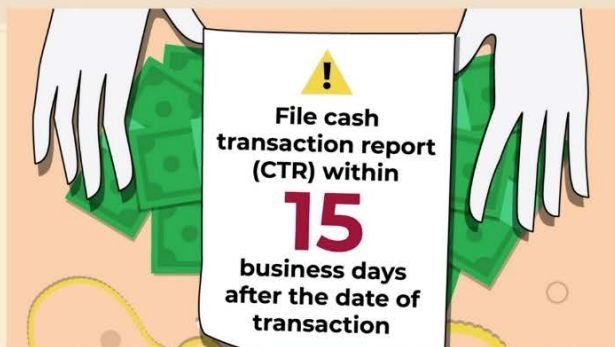
 **Obtain** customer's identification documents

 **Keep** records for 5 years

 **Perform** Sanction Screening



When to file Cash Transaction Report ("CTR")?



How to file CTR?



Visit acd.mlaw.gov.sg/guidelines/ and download the Guidelines for Regulated Dealers today.

Scan to watch a short video

