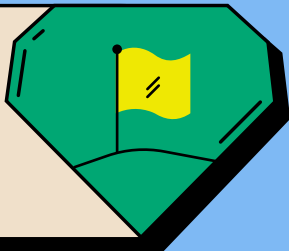


Journey of a Regulated Dealer

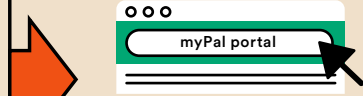
Click on each icon and begin your AML/CFT journey now!

START

Ready to be a Regulated Dealer



Introduction to the AML/CFT regime



Access myPal portal for registered dealers



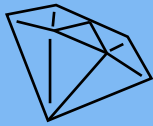
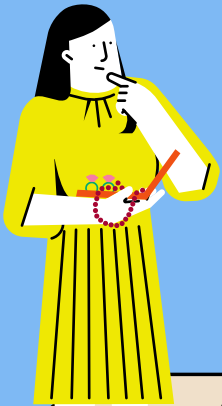
Understand the Guidelines for Regulated Dealers



Register for SONAR account

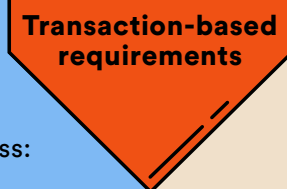
A Regulated Dealer's Roadmap

A guide on the necessary actions to comply with the anti-money laundering/countering the financing of terrorism (AML/CFT) regulatory requirements under the Precious Stones and Precious Metals (Prevention of Money Laundering and Terrorism Financing) Act:



Who is a Regulated Dealer?

Any person who carries on a business:
(a) of regulated dealing; or
(b) as an intermediary for regulated dealing.

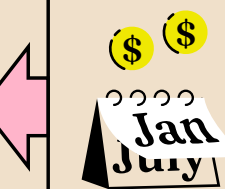


Watch a video



Watch a video

Entity-based requirements



Ongoing monitoring of transactions



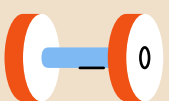
Duty to notify Registrar of change in place of business, and particulars and circumstances



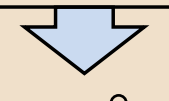
Prepare and submit information and documents in the semi-annual returns, including latest RA and IPPC (every January and July)

Other regulatory requirements

Build my AML/CFT capabilities



Attend training



Keep tab of developments in the AML/CFT regime



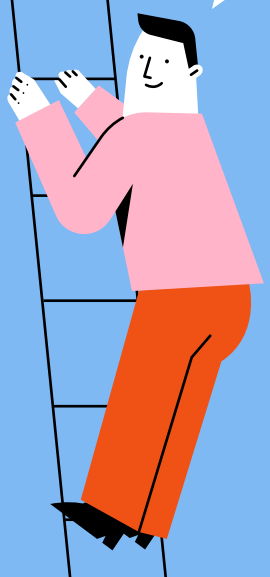
Learn from guidance paper



Take a quiz

FINISH

Stay vigilant and safeguard against criminal activities!



What else must I do?

Record keeping:

For a period of **5 years** after the date of transaction, or when information is obtained, I must retain a record of:



- **Every** designated transaction (whether or not completed).
- **All information** relating to a customer (customer's identifying information, a copy of the supporting document, etc).

Find out more at: acd.mlaw.gov.sg

Perform sanction screening:



Screen customer against terrorists designations and lists of designated individuals and entities, and assess money laundering/terrorism financing/proliferation financing (ML/TF/PF) risks.

Cash transaction report (CTR):

File CTR on designated transactions within **15 business days** at:



Suspicious transaction report (STR):

File STR if there is suspicion of ML/TF/PF, without tipping off the customer at:



police.gov.sg/sonar

Duty to notify Registrar of change in:

- **Place of business**

At least **14 days** before starting to carry out any regulated activity at the new place (e.g. addition of new outlet, shift of outlet)

At least **14 days** before ceasing to carry out any regulated activity at the existing place (e.g. closing of outlet/business).

- **Particulars and circumstances**

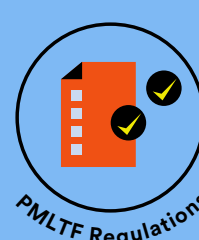
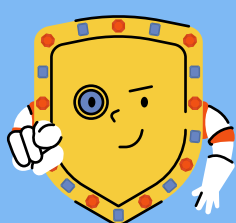
Within **14 days** after the matter occurs.



Submit the amendment application at: gobusiness.gov.sg/licences

To find out more, go to: acd.mlaw.gov.sg/regulatory-regime

Or watch a video [here](#).



If I need more information?
Explore by clicking on the icons below!